



# INDIA CARBON LIMITED

REGISTERED OFFICE: NOONMATI, GUWAHATI-781020, ASSAM  
CIN No: L23101AS1961PLC001173

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"TEMPLE CHAMBERS",  
4<sup>th</sup> FLOOR,  
6, OLD POST OFFICE STREET  
KOLKATA - 700001

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata - 700 001

Date: 02.05.2023

Dear Sir / Madam,

## COMPANY CODE: 19205

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed herewith, disclosure of Related Party Transactions balances for the half year ended 31<sup>st</sup> March, 2023.

You are requested to kindly take the same on record and oblige.

Thanking you,

Yours truly,  
For **INDIA CARBON LIMITED**



**Bhaskar Rakshit**  
(Company Secretary)

Enclosure: As stated above

Related Party Transaction as on 31-03-2023

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		DR/CR
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	
1	India Carbon Limited	AAAC16148L	New Age Petcoke Private Limited	AACCN6764F	Promoter of the company are shareholders	PURCHASE OF CPC (High RD)	8,12,00,000	2,43,72,917	7,60,24,049	-	CR
2	India Carbon Limited	AAAC16148L	New Age Petcoke Private Limited	AACCN6764F	Promoter of the company are shareholders	PURCHASE OF CPC (Regular Grade)	40,18,50,000	22,90,80,114	1,58,73,052	-	CR
3	India Carbon Limited	AAAC16148L	Assam Carbon Limited	AACCA4236	MD is Interested	RENT	1,20,000	1,20,000	20,000	-	DR
4	India Carbon Limited	AAAC16148L	Assam Carbon Limited	AACCA4236	MD is Interested	RENT	1,80,000	1,80,000	-	-	-
5	India Carbon Limited	AAAC16148L	Assam Carbon Limited	AACCA4236	MD is Interested	SALE OF CPC	86,423	36,100	44,067	-	DR
6	India Carbon Limited	AAAC16148L	Rakesh Himatsingka		DIRECTOR	REMMUNERATION		47,32,800	30,42,530	1,73,91,053	CR
7	India Carbon Limited	AAAC16148L	Shaurya Veer Himatsingka		DIRECTOR	REMMUNERATION		43,40,400	28,36,130	1,73,91,053	CR
8	India Carbon Limited	AAAC16148L	Vinod Kumar Agarwal		CFO	SALARY		13,05,201	2,08,693	2,61,736	CR
9	India Carbon Limited	AAAC16148L	Bhaskar Rakshit		CS	SALARY		2,66,202	62,391	62,391	CR
*							48,34,36,423	26,44,33,734	9,81,10,912	3,51,06,233	



**Notes:**

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
  - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable (offered to all shareholders/ public shall also be reported).

